



TARAPUR
TRANSFORMERS LTD.

February 13th, 2012

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

HAND DELIVERY
26598237/38

Ref : Stock Code - TARAPUR

Sub : Outcome of the meeting of the Board of Directors held on February 13th, 2012

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held on **Monday, February 13th, 2012 at 201, Vikas Chambers, Junction of Link & Marve Road, Malad (West), Mumbai - 400 064** and the following matters, interalia were , approved and adopted by the Board of Directors at the meeting.

1. Un-audited financial results for the quarter ended on 31st December, 2011, in terms of Clause 41 of the Listing agreement. **(a copy of the same is enclosed herewith);**
2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 31st December, 2011 was noted **(a copy of the same is enclosed herewith);**

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

For TARAPUR TRANSFORMERS LIMITED

Ekta Kumari

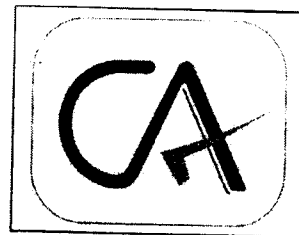
Ekta Kumari Srivastava
Company Secretary



Encl : As Above

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended on 31st December, 2011 which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - 13th February, 2012



For Raman S. Shah & Associates
Chartered Accountants

(CA Raman S. Shah)
(Partner)

Membership No:-33272
FRN No: - 119891W

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501